

TECH BYTES

Zapaq parent closes deal on financing

Athenagen Inc., the San Francisco-based company that recently acquired Oklahoma City's Zapaq Inc., has closed on \$50 million in second-round financing, officials said.

Lead investors were Sanderling Venture of San Mateo, Calif., a previous investor, and Clarus Ventures of Cambridge, Mass.

Sanderling previously led Athenagen's \$7.7 million first-round of financing, the first closing of which was announced in September 2005.

Sanderling also held a stake in Zapaq, the Oklahoma City-based startup that is seeking a cure to Alzheimer's disease.

Marketing director Picked for program

EDMOND — Rolf Strasheim, marketing director of Edmond-based Up-Time, has been selected as a Channel Elite Member by CMP Technology's Institute for Partner Education and Development in association with the Babson College School of Executive Education, officials said.

Strasheim is one of a select group of executives chosen for the 2006-2007 program.

The year-long program will enhance members' business practices, increase their visibility and foster business relationships.

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